



Thinking of Starting a Business? Consider Genoa Springboard: Where Business Begins

What Is Genoa Springboard?

Genoa Springboard is a small business incubator. A small business incubator is a building housing one or more new businesses and offering them special advantages. These advantages can include more affordable rents, shared business services, equipment and furnishings, and access to professional, technical and financial assistance during early, critical stages of development.

Genoa Springboard will be located in a high visibility Main Street building. Genoa Main Street, Inc. (GMS) will lease space in the building to 2-4 tenants, depending on their space needs. Tenants will have the advantages of the incubator for a specified period of time, generally 1-3 years. Tenants are expected to remain in downtown Genoa after they have graduated from the incubator program.

What is Genoa Main Street, Inc.?

Genoa Main Street, Inc. nationally certified, award winning non-profit organization dedicated to promoting and improving downtown Genoa. GMS has been in existence for over 13 years. The organization has successful track record including improving the appearance of downtown, hosting the popular Open Air Markets, building the downtown ice rink and park, holding many events and promotions that bring people downtown, and playing a key role in recruiting new downtown businesses.

Who can apply to be in the Incubator?

- Business start-ups looking for their first commercial location, or
- Existing businesses looking to relocate or expand to downtown Genoa
- Shops, personal services, professional offices, business services and many other types of businesses

Who will Guide the Incubator Businesses?

While Genoa Main Street, Inc. will manage the incubator, the Springboard team consists of a variety of outstanding professionals, including:

- The City of Genoa
- The Genoa Area Chamber of Commerce
- National Bank & Trust
- Linda Underwood, Realtor
- Jim Wilson/Edward Jones
- Ron Peabody, Advertising Consultant
- Resource Bank
- Northern Illinois University
- Kishwaukee College
- State Farm Insurance
- DeKalb County Economic Development Corporation
- Thrive Market Intelligence
- Deborah Ullrich, Attorney
- Citizens First National Bank
- SCORE

I Might be interested in Genoa Springboard. What do I do?

Applications are now available at genoamainstreet.org. You can also call the Genoa Main Street, Inc. office at 815 784-6961 or e-mail to genoamainstreet@atcyber.net to have an application sent to you. Contact the Main Street office for more information.

